

# Ways to Give to

## *Bonds, Funds, Real Estate, Stocks, and IRA Roll-over including Required Minimum Distribution (RMD)*

**For additional information regarding donations of appreciated securities, real estate, life insurance and how to transfer your gift-in-kind to Silver Key, please contact our Director of Development at [Development@silverkey.org](mailto:Development@silverkey.org) or 719-884-2313.** *It is advisable to check with your tax advisor to determine if these tax incentives would be beneficial to you.*

### *Required Minimum Distribution Gifts to Silver Key*

After the age of 70½, individuals typically must start taking withdrawals from their IRA, SEP IRA, SIMPLE IRA, or retirement plan account. The required withdrawal is referred to as the Required Minimum Distribution (RMD): the minimum amount an individual must withdraw, by rule, from their account each year. Failure to comply with RMD amounts means that an individual may face tax penalties up to 50%.

These rules apply to all employer sponsored retirement plans, including profit-sharing plans, 401(k) plans, 403(b) plans, and 457(b) plans. When planning your IRA withdrawal strategy, Silver Key invites you to consider making a charitable donation to our efforts through a Qualified Charitable Distributions (QCDs). A QCD is a direct transfer of funds from your IRA overseer, payable to a qualified charity.

Your gift to Silver Key can be counted toward satisfying your RMDs for the year and helps us ensure older adults in our community have the choice to age safely in place with dignity and independence. It is advisable to check with your tax advisor to determine if these tax incentives would be beneficial to you.

#### **Appreciated Securities\***

Enjoy tax benefits while avoiding out-of-pocket expense and capital gains. When you give publicly traded stock and mutual funds held long-term (more than one year) to Silver Key, you may take full fair market on your income taxes, up to 30% of your adjusted gross income, and carry over the excess for up to five years. If you have stock losses (depreciated securities), you can sell the stock, take the allowable deduction, then contribute the cash proceeds to receive a charitable deduction for tax purposes. It is advisable to check with your tax advisor to determine if this tax incentive would be beneficial to you.

\*When making a stock gift, please contact the Director of Development at [Development@silverkey.org](mailto:Development@silverkey.org) or 719-884-2313 prior to the transfer, so that we may provide specific broker information, accurately handle your paperwork and provide the proper tax receipt to you in a timely manner.

#### **Real Estate**

Contributions of real estate must meet certain criteria in order to be tax deductible. Please contact Silver Key Development Department for additional information. *It is advisable to check with your tax advisor to determine if this tax incentive would be beneficial to you.*

*Silver Key does not provide tax, legal or accounting advice. This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction with any organization.*