



Board of Directors Meeting
January 16, 2018

Board attendance

Mary Ellen McNally, Carla Hartsell, Cheryl Solze, David Lord, Steve Baron, Jan Martin, Jocelyn Wall, Amy Silva-Smith, Lynne Jones, Scott Whittington, and Becky Hurley.

Staff attendance

Pat Ellis, Deb Ridsen, Robyn Handy, and Paula Humber

Board meeting called to order by Board Chair Mary Ellen McNally at approximately 4:02 p.m. on Tuesday, January 16, 2018. Mary Ellen acknowledged the thank you card from the staff and passed it around to all board members.

Mary Ellen requested a motion to approve the consent agenda which included the minutes from the December 12, 2017 board meeting and the CEO report. Carla Hartsell moved to approve and David Lord seconded the motion. The motion passed unanimously.

Committee updates:

Finance

- Combined audit – full audit report posted on Board page of SK website;
 - Board packet included independent auditor’s report from Statagem noting a clean audit;
 - Reminder that the combined audit was unanimously approved at the December 12 meeting;
 - Pat Ellis acknowledged Robyn Handy and her team for the hard work put into the audit process resulting in a clean and adjustment free audit. Great job.
- Revised budget for 2017-18 unanimously approved at the December 12 meeting and posted on SK website;
- December results highlighted in the Executive Summary
 - New terms for building loan due in February
 - Executive Committee will review new terms at committee meeting in February then put out for vote to entire board
 - Capital Campaign will come to a close at the end of 2018
 - Focus on nutrition programs growth in 2018 as well as marketing for the Thrift Store

During the financial update, it was discussed that Silver Key would be working with Ent Credit Union to establish new business banking accounts for a checking, a savings and a money market with the following designated signers as follows :

- Pat Ellis, President and CEO
- Deb Ridsen, Chief Operating Officer
- Lorri Orwig, Chief Development Officer
- Cheryl Solze, Treasurer of the Board
- Mary Ellen McNally, Chairman of the Board

In addition to setting up these accounts, Robyn Handy, Chief Financial Officer, will have authorization to access all account information, including online banking, view and discuss transactions, initiate and authorize transfers between accounts, including making payments on Loans.

Carla Hartsell moved to approve the decision to establish the new accounts with Ent Credit Union. Jocelyn Wall seconded the motion; the motion was unanimously approved.

Committee Assignments for 2018 – will be evaluated after the board retreat for changes. A handout of current committee assignments was included in the packet for review.

- Carla Hartsell and David Lord have both agreed to join the Senior Heritage Plaza Board
 - Annual meeting set for April

Building

No report; Committee will meet as needed

- Case Management area coming to a close with move by mid-February
- Replacement carpet should be completed soon

Capital Campaign

- Total raised \$4.6m

Nominating

- 3 board candidates: David Bunkers, Mike Rowe and Greg Broeckelman met with Executive Committee members Carla, Mary Ellen and Pat
 - David Bunker – CFO with Griffis/Blessing
 - Mike Rowe – currently serving on Foundation Board and is an audit partner with Stockman Kast Ryan
 - Greg Broeckelman – longtime MOW volunteer and serves on Steering committee

Becky Hurley moved to approve the three candidates mentioned above with a second from Lynne Jones. Motion was unanimously approved.

Marketing- Lynne Jones remarked that a meeting is being set up for the first week of February

Rockin- Deb Ridsen presented on behalf of Lorri Orwig noting a date change due to Fine Arts Center

- new date is August 25
- venue is the Cheyenne Mountain Resort
- Martini Shots is the entertainment
- save the date cards will be sent out early March

Old Business

- Foundation will meet the end of this month; nothing new to report.
- Meeting with Tom James is postponed until after the retreat; will meet in March to discuss the pros and cons of combining the Operating with the Foundation.
- 2017 Goals - handout included in the packet showing status
 - Campus Capacity action –
 - Rocky Mountain Options will extend two additional years
 - Pat and Lorri have a meeting with Goodwill to discuss results of their feasibility study for an adult day care and office space
- 2018 Board Retreat scheduled for Tuesday, February 20 from 8:30-2:30 at the Penrose House
 - Cathy Robbins with 2 El Pomar Fellows will be facilitating
 - Surveys sent and responses should be completed as soon as possible

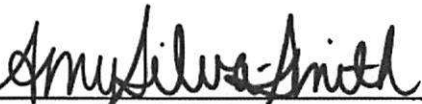
New Business

- Colorado Springs Senior Center – Carla and Pat attending a meeting with Jeff Greene, Chief of Staff for Colorado Springs and Bob Cope, Economic Development Manager to discuss rumors out in the community that the Senior Center is moving to downtown.

- Carla gave overview of meeting and pointed out to Jeff and Bob the services provided by Silver Key Senior Services, of which they were unaware:
 - Golden Circle congregate meal site (75-120 meals served daily)
 - Senior Heritage Plaza housing, owned by Silver Key
 - Transportation to Center for various activities offered (several vehicles, several times daily)
 - Age Friendly impact to community in the neighborhood

Conflict of Interest forms – distributed for signature and return to Paula

Meeting adjourned at 4:47 p.m.

/s/ 
Amy Silva-Smith, Secretary

/s/ 
Paula Humber, Recorder