

Silver Key Annual Report 2017 - 2018

Silver Key's vision is to make the greater Colorado Springs area the best in the nation to age.

FROM OUR CEO

As I reflect on the past year, the word "more" comes to mind. Silver Key is serving more older adults in our community in more ways, benefitting more from the support of our dedicated volunteers, and accomplishing more thanks to our ongoing partner and donor support. We hope you'll take a few minutes to look at this annual report highlighting Silver Key's financial performance and service impact. The results show that by working together, we are making a difference for each individual we serve and for our community as a whole.

In the coming year, Silver Key will continue to look for more ways to make aging in place even easier and to create more awareness about the services provided with care by our 70 staff members and nearly 650 volunteers. We are grateful for their efforts and your support!

Thank you,



Patricia Ellis
President & Chief Executive Officer



SILVER KEY IMPACT: FISCAL YEAR 2017-18

Silver Key
Meals
On Wheels



62,596
meals

Silver Key
Reserve
& Ride



44,469
rides

Silver Key
Senior
Assistance



12,371
hours of support

Silver Key
Connections
Café



117,838
meals

Silver Key
Food Pantry



22,784
boxes of food provided

Silver Key
Volunteers

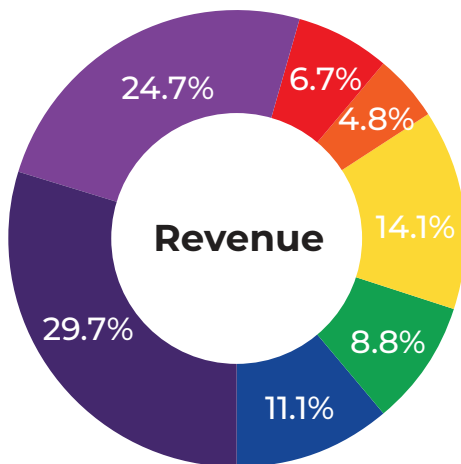


82,924
hours of support

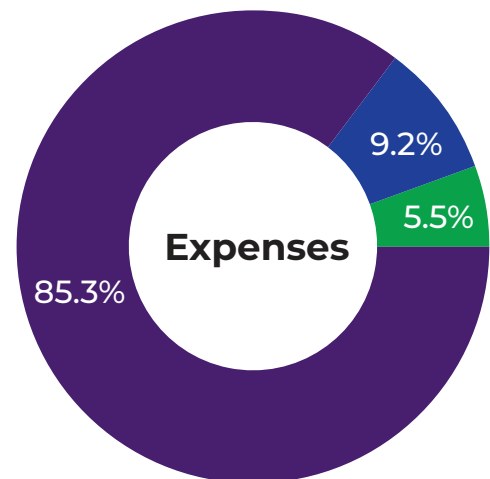
FISCAL YEAR MILESTONES 2017-18

- Completed construction of all service areas including the Silver Key Senior Assistance - Case Management area.
- Purchased adjacent land for development of a multi-unit affordable housing building for seniors.
- Brand repositioning to strengthen community awareness of the services provided by Silver Key.
- Received Next50 Foundation grant to develop senior activities and education programs.
- Implemented technology improvements including new client management system, online volunteer training, and operational efficiencies.

FINANCIALS : 7/1/17 - 6/30/18



Contract Services	\$2,038,139
Contributions & Grants	\$1,693,218
Capital Campaign	\$ 462,545
Silver Key Foundation	\$ 330,245
In-Kind Contributions	\$ 968,460
Program Service Fees	\$ 605,693
Investment Income & Other	\$ 763,095
Total	\$6,861,395



Program Services	\$4,931,763
Administrative	\$ 531,901
Fundraising	\$ 316,269
Total	\$5,779,933

Capital Campaign revenue will be expended in 2018-2019 for further renovations of the South Murray Campus. The final phase of the Capital Campaign to raise \$5.5 million will be complete at the end of 2018.

PLANS FOR FISCAL YEAR 2018-19

- Introduce Silver Key Home Delivered Meals for anyone 60+. (Launched in August 2018!)
- Complete final phase of Capital Campaign by year-end 2018 and finish campus renovations.
- Develop and implement senior activities and education programs at the Silver Key Community Rooms.
- Increase donations and sales at Silver Key Friends Thrift Store to support our mission.
- Work with partners to develop multi-unit affordable housing building for seniors at 1575 S. Murray Blvd.
- Launch pilot program in partnership with the VA Choose Home SDP (Senior Demonstration Program) to provide support to help older veterans remain in their homes, live independently, and ease loneliness and social isolation.

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Silver Key serves in partnership with our stakeholders to support quality of life for seniors - allowing them the choice of safely aging in place with dignity and independence.



"Thank you for another wonderful meal. So nutritious and tasty. Your hard work has kept me healthy and happy all these years that I have been coming here. I turn 99 tomorrow - Thank you."

-Silver Key Connections Café client