

### Wills & Living Trusts

You might be considering a way to leave a lasting impact on Silver Key's mission. A bequest—made through your will or living trust—is a popular and flexible way to support our work for years to come.

### Leave a Legacy of Support to Silver Key and the Elders We Serve

Include Silver Key Senior Services in your estate plans so your values continue to support older adults in our community. A gift of any size helps seniors age safely in place with dignity and independence and keeps essential programs like Home Delivered Meals, Connections Café, Reserve & Ride, and Senior Assistance available for those in need.

Common types of legacy gifts include:

- A bequest in a will or living trust
- Beneficiary designations on retirement plans or life insurance policies
- An outright gift of life insurance cash value, such as a policy no longer needed

To let us know you've included Silver Key in your plans, or for more information, contact our development team at [Development@silverkey.org](mailto:Development@silverkey.org) or 719-884-2300.

Sample bequest language:

*"I give to Silver Key Senior Services, a Colorado 501(c)(3) nonprofit (EIN 23-7109922), for any purpose determined by the organization. If unforeseen circumstances make the original purpose impracticable, the Board of Directors shall determine an alternate use aligned with my intent. If Silver Key ceases to exist, the gift shall transfer to another organization with a similar mission."*

### Recommended Bequest Language

The following examples are provided to help you and your attorney draft a bequest that reflects your wishes. Always ensure Silver Key Senior Services' correct legal name appears in your documents. Consult your attorney to select wording that aligns with your personal goals and intentions.

**Unrestricted Bequest** – A gift that can be used where need is greatest:

- I give, devise, and bequeath to Silver Key Senior Services, Colorado Springs, CO, (insert dollar amount or description of property) to be used for its general purposes.
- I give, devise, and bequeath to Silver Key Senior Services, (insert chapter name, city, and state), or its successor, (insert dollar amount or description of property) to be used for its general purposes

**Residuary Bequest** – Leaves a portion of your estate after other bequests have been fulfilled:

- I give, devise, and bequeath to Silver Key Senior Services, Colorado Springs, CO, (insert percentage) of the residue of my estate to be used for its general purposes.
- I give, devise, and bequeath to Silver Key Senior Services, (insert chapter name, city, and state), or its successor, (insert percentage) of the residue of my estate to be used for its general purposes.

**Contingency Gift** – Takes effect only if a primary bequest cannot be fulfilled:

- In the event that (insert name) predeceases me or ceases to exist, I give, devise, and bequeath his/her/its bequest or share to Silver Key Senior Services, Colorado Springs, CO, to be used for its general purposes.
- In the event that (insert name) predeceases me, I give, devise, and bequeath his/her bequest or share to Silver Key Senior Services, (insert chapter name, city, and state), or its successor, to be used for its general purposes.

Note: You may specify a dollar amount, a percentage of your estate, or specific property.

Most donors leave gifts to Silver Key without restriction, allowing the organization to use funds where they are needed most. We honor all donor wishes and work closely with donors who wish to designate gifts for a specific program, service, or chapter. For assistance in ensuring your intentions are clearly documented, please contact Silver Key before finalizing your estate plans.

**A beneficiary designation gift is a simple and affordable way to make a gift to support our cause.**  
**Flexibility** – Most beneficiary designation forms are highly flexible. You can name Silver Key Senior Services as a full or partial beneficiary of your account or life insurance policy, and as either a primary or contingent beneficiary.

**Family Considerations** – Beneficiary designations let you provide for loved ones while supporting the causes you care about. For example, you could name your spouse as the primary beneficiary and your children and Silver Key as partial contingent beneficiaries. If your spouse survives you, they receive the account. If not, the account or policy is divided among your children and Silver Key according to the shares you specify.

**Terminology** – Beneficiary designation gifts are simple and straightforward. Common terms include:

- **Beneficiary Designation** – Most often used for retirement plans or life insurance.
- **Payable on Death (POD)** – Used for checking, savings, or certificates of deposit.
- **Transfer on Death (TOD)** – Used for stocks, bonds, or mutual funds.

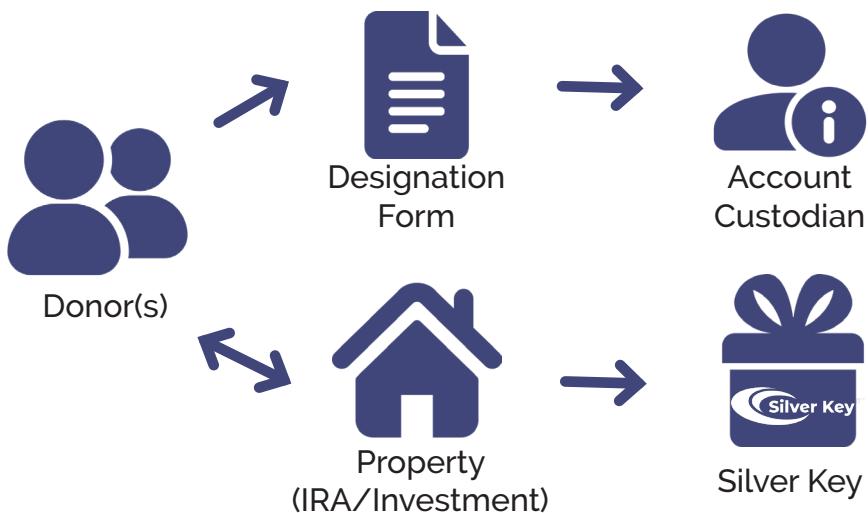
These designations make it easy to leave a lasting impact while keeping your estate plan clear and flexible.

## Life Insurance and Beneficiary Designation Gifts

### Benefits of a Beneficiary Designation Gift

- Support the causes that you care about
- Continue to use your account as long as you need to
- Simplify your planning and avoid expensive legal fees
- Reduce the burden of taxes on your family
- Receive an estate tax charitable deduction

### How a Beneficiary Designation Gift Works



### Beneficiary Designation

- To make your gift, contact the person who helps you with your account or insurance policy, such as your broker, banker or insurance agent. These forms are also often available online.
- Ask them to send you a new beneficiary designation form.
- Complete the form, sign it and mail it back to your broker, banker or agent.
- When you pass away, your account or insurance policy will be paid or transferred to Silver Key Senior Services, consistent with the beneficiary designation.

### Important Considerations for Your Future

If you are considering a gift but are concerned about your future financial needs, beneficiary designation gifts offer exceptional flexibility. Even after completing a beneficiary designation form, you continue to have full access to your retirement, investment, or bank accounts. You may take distributions, make withdrawals, or use your assets as needed. These designations can also be changed or revoked at any time—for any reason—such as if a loved one later requires your financial support.

### Beneficiary Designations and Real Estate

Some states, including Colorado, allow the use of beneficiary deeds or transfer-on-death deeds. These tools make it possible to name Silver Key Senior Services as the beneficiary of a home, farm, or other real estate, while retaining full ownership during your lifetime. As with other beneficiary designations, these deeds can be updated or revoked at any time by filing a new designation or revocation.



# Ways to Give

## Planned Giving, Wills, and Estate Planning *cont.*

### Contact Us

If you have questions about leaving a beneficiary designation gift to Silver Key Senior Services, please contact our development team at [Development@silverkey.org](mailto:Development@silverkey.org) or 719-884-2300. We are happy to assist you.

If you have already included Silver Key Senior Services in your estate or beneficiary plans, we would be honored to know. Sharing this information allows us to thank and recognize you and your family for your thoughtful generosity.

Silver Key Senior Services does not provide tax, legal, or accounting advice. This information is provided for educational purposes only and should not be relied upon as professional advice. Please consult your own tax, legal, or financial advisors when making charitable or estate planning decisions.